

| | | |
|---|---|-------------------------------|
| Department of Finance | | Fund: 0529a |
| STATE OF CALIFORNIA MANUAL OF STATE FUNDS | | PAGE 1 Renumbered From: |
| Legal Title San Diego-Coronado Bridge Construction Fund | | |
| Legal Citation/Authority Streets and Highways Code sections 30000-30506 Chapter 763, Statutes of 1929 and Chapter 176, Statutes of 1947 | | |
| Fund Classification GAAP Basis Proprietary/Enterprise | Fund Classification Legal Basis Nongovernmental/Public Service Enterprise Funds | |
| Purpose The laws pertaining to the establishment, operation, and administration of toll bridge acquisition or constructing funds are of a general nature, governing all such funds. These laws were initially enacted by Chapter 763, Statutes of 1929, and later revised, consolidated, and included in the Streets and Highways Code as the California Toll Bridge Authority Act (Chapter 176, Statutes of 1947). Chapter 1697, Statutes of 1955 authorized the financing and construction of the San Diego-Coronado Bridge. This fund was created as a depository for the proceeds from the sale of revenue bonds issued for the purpose of financing the acquisition and construction of the bridge. | | |
| Administering Agency/Organization Code California Transportation Commission/Org 2600, Department of Transportation/Org 2660 | | |
| Major Revenue Source Proceeds from the sale of bonds. Surplus revenues from the operation of the bridge. Interest on investments. | | |
| Disposition of Fund (upon abolishment) Costs related to the acquisition and construction of the San Diego-Coronado Bridge. Payment of principal and interest on the bonds. | | |
| Appropriation Authority The expenditures from this fund are limited by Section 30301 of the Streets and Highways Code, bond indentures and resolutions of the California Toll Bridge Authority. | | |
| State Appropriations Limit <i>Always Excluded</i> --Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from bond proceeds deposited into this Non Governmental Cost Fund (Public Service Enterprise Fund). | | |
| Comments/Historical Information Fund abolished per Government Code section 13306(b). | | |